

Organization Information

Organization name: Leelanau Community Cultural Center	Year organization founded: 1992
City: Leland	Organization type: 501(c)3 nonprofit organization
State: MI	DUNS #:
County: Leelanau	Full-time staff: 1
Federal ID #: 383052356	Board Members: 14
NISP Discipline: 14 - Multidisciplinary	Fiscal year end date: 12-31
NISP Institution: 15 - Arts Center	
NTEE: A20 - Arts & Culture	

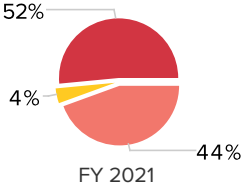
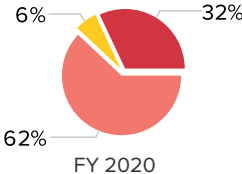
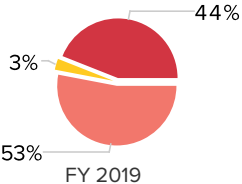
Applicant is not audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2019	FY 2020	% Change	FY 2021	% Change
Unrestricted operating revenue					
Earned program	\$119,542	\$53,962	-55%	\$112,584	109%
Earned non-program	\$28,635	\$7,992	-72%	\$38,632	383%
Total earned revenue	\$148,177	\$61,954	-58%	\$151,216	144%
Investment revenue	\$11,343	\$11,400	1%	\$12,140	6%
Contributed revenue	\$179,494	\$121,183	-32%	\$130,421	8%
Total unrestricted operating revenue	\$339,014	\$194,537	-43%	\$293,777	51%
Less in-kind			n/a	\$0	n/a
Unrestricted operating revenue less in-kind	\$339,014	\$194,537	-43%	\$293,777	51%
Operating expenses					
Program	\$195,569	\$72,036	-63%	\$94,941	32%
Management & general	\$68,755	\$162,086	136%	\$154,780	-5%
Fundraising	\$38,296	\$40,686	6%	\$39,462	-3%
Total operating expenses	\$302,620	\$274,808	-9%	\$289,183	5%
Less in-kind			n/a	\$0	n/a
Unrestricted operating expenses less in-kind	\$302,620	\$274,808	-9%	\$289,183	5%
Unrestricted change in net assets - operating	\$36,394	-\$80,271	-321%	\$4,594	106%
Unrestricted change in net assets - non-operating		-\$15,500	n/a	\$425,685	2,846%
Unrestricted change in net assets	\$36,394	-\$95,771	-363%	\$430,279	549%
Restricted change in net assets		\$1,235,250	n/a	\$27,250	-98%
Total change in net assets	\$36,394	\$1,139,479	3,031%	\$457,529	-60%

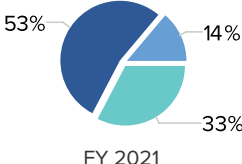
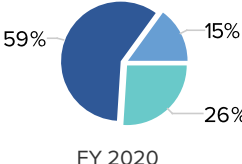
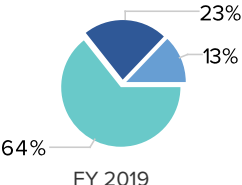
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2021 Unrestricted	FY 2021 Restricted
Subscriptions		\$0	\$0	\$0	
Membership fees - individuals		\$0	\$0	\$0	\$0
Membership fees - organizations		\$0	\$0	\$0	
Ticket sales & admissions	\$38,493	\$2,857	\$3,905	\$3,905	
Education revenue	\$34,349	\$7,911	\$12,111	\$12,111	
Publication sales		\$0	\$0	\$0	
Gallery sales	\$46,700	\$43,194	\$96,568	\$96,568	
Contracted services & touring fees		\$0	\$0	\$0	
Royalty & reproduction revenue		\$0	\$0	\$0	
Earned - program not listed above		\$0	\$0	\$0	
Total earned - program	\$119,542	\$53,962	\$112,584	\$112,584	
Earned - Non-program					
Rental revenue	\$21,268	\$986	\$26,150	\$26,150	
Sponsorship revenue		\$3,000	\$4,000	\$4,000	
Attendee-generated revenue not listed above	\$4,343	\$0	\$0	\$0	
Earned non-program not listed above	\$3,024	\$4,006	\$8,482	\$8,482	
Total earned - non-program	\$28,635	\$7,992	\$38,632	\$38,632	
Total earned revenue	\$148,177	\$61,954	\$151,216	\$151,216	

Contributed	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2021 Unrestricted	FY 2021 Restricted
Trustee & board	\$4,800	\$4,000	\$4,200	\$4,200	
Individual	\$78,900	\$90,983	\$121,077	\$121,077	
Corporate	\$10,250	\$0	\$0		\$0
Foundation	\$25,250	\$25,000	\$25,000		\$25,000
State government	\$17,200	\$12,750	\$2,250		\$2,250
In-kind operating contributions	\$0	\$0	\$0	\$0	
Special fundraising events			\$0	\$0	
Contributions not listed above	\$43,094	\$23,700	\$5,144	\$5,144	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$179,494	\$156,433	\$157,671	\$130,421	\$27,250
Operating investment revenue	\$11,343	\$11,400	\$12,140	\$12,140	
Total operating revenue	\$339,014	\$229,787	\$321,027	\$293,777	\$27,250
Total operating revenue less operating in-kind	\$339,014	\$229,787	\$321,027	\$293,777	\$27,250
Non-operating revenue					
Other non-operating		\$1,200,000	\$430,185	\$430,185	
Total non-operating revenue		\$1,200,000	\$430,185	\$430,185	
Total revenue	\$339,014	\$1,429,787	\$751,212	\$723,962	\$27,250
Total revenue less in-kind	\$339,014	\$1,429,787	\$751,212	\$723,962	\$27,250

Revenue Narrative

FY 2019	n/a
FY 2020	In early 2020 we made an offer to MSU to purchase the building , which was accepted. Thus late February 2020 we launched a campaign. Covid came, but we prevailed and were more successful than we could have imagined, proving to us how beloved this space is to this community.
FY 2021	n/a

Expense Details

	FY 2019 Total	FY 2020 Total	% Change	FY 2021 Total	% Change	FY 2021 Program	FY 2021 General & Administrative	FY 2021 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$114,888	\$122,058	6%	\$118,386	-3%	\$39,462	\$39,462	\$39,462
Independent contractors	\$96,221	\$57,232	-41%	\$55,479	-3%	\$55,479		
Professional fees	\$4,545	\$4,823	6%	\$0	-100%	\$0		
Total personnel expenses - Operating	\$215,654	\$184,113	-15%	\$173,865	-6%	\$94,941	\$39,462	\$39,462
Non-personnel expenses - Operating								
Occupancy costs	\$30,178	\$27,995	-7%	\$41,092	47%		\$41,092	
Non-personnel expenses not listed above	\$56,788	\$62,700	10%	\$74,226	18%		\$74,226	
Total non-personnel expenses - Operating	\$86,966	\$90,695	4%	\$115,318	27%		\$115,318	
Total operating expenses	\$302,620	\$274,808	-9%	\$289,183	5%	\$94,941	\$154,780	\$39,462
Non-operating personnel expenses		\$4,500	n/a	\$0	-100%			
Non-operating non-personnel expenses		\$11,000	n/a	\$4,500	-59%			
Total non-operating expenses		\$15,500	n/a	\$4,500	-71%			
Total expenses	\$302,620	\$290,308	-4%	\$293,683	1%			
Total expenses less in-kind	\$302,620	\$290,308	-4%	\$293,683	1%			
Total expenses less depreciation	\$302,620	\$290,308	-4%	\$293,683	1%			
Total expenses less in-kind and depreciation	\$302,620	\$290,308	-4%	\$293,683	1%			

Expense Narrative

FY 2019	n/a
FY 2020	non operating expenses were for production and mailing of campaign materials
FY 2021	n/a

Balance Sheet

Assets	FY 2019	FY 2020	% Change	FY 2021	% Change
Current assets					
Cash and cash equivalents	\$33,468	\$32,611	-3%	\$33,430	3%
Receivables			n/a	\$0	n/a
Investments - current			n/a	\$0	n/a
Prepaid expenses & other		\$800,000	n/a	\$833,000	4%
Total current assets	\$33,468	\$832,611	2,388%	\$866,430	4%
Long-term/non-current assets					
Investments - non current			n/a	\$0	n/a
Fixed assets (net of accumulated depreciation)	\$93,961	\$95,950	2%	\$96,785	1%
Non-current assets not listed above			n/a	\$0	n/a
Total long-term/non-current assets	\$93,961	\$95,950	2%	\$96,785	1%
Total assets	\$127,429	\$928,561	629%	\$963,215	4%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses	\$5,877	\$3,705	-37%	\$4,480	21%
Deferred revenue			n/a	\$0	n/a
Loans - current			n/a	\$0	n/a
Additional current liabilities not listed above	\$10,125		-100%		n/a
Total current liabilities	\$16,002	\$3,705	-77%	\$4,480	21%
Long-term/non-current liabilities					
Long-term/non-current loans			n/a	\$0	n/a
Additional long-term/non-current liabilities not listed above			n/a	\$0	n/a
Total long-term/non-current liabilities			n/a	\$0	n/a
Total liabilities	\$16,002	\$3,705	-77%	\$4,480	21%
Total net assets	\$111,427	\$924,856	730%	\$958,735	4%
Total liabilities & net assets	\$127,429	\$928,561	629%	\$963,215	4%

Balance Sheet Narrative

FY 2019	n/a
FY 2020	n/a
FY 2021	n/a

Balance Sheet Metrics

	FY 2019	FY 2020	% Change	FY 2021	% Change
Months of operating cash -- Total	1.33	1.42	7%	1.39	-3%
Working capital -- Total	\$17,466	\$828,906	4,646%	\$861,950	4%
Current ratio -- Total	2.09	224.73	10,645%	193.4	-14%
Net assets as a % of total expenses	37%	319%	765%	326%	2%
Fixed assets (net)	\$93,961	\$95,950	2%	\$96,785	1%
Condition of fixed assets		4%		3%	
Leverage -- Total			n/a	0%	n/a
Total debt			n/a	\$0	n/a
Debt service impact	0%	0%	n/a	0%	n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

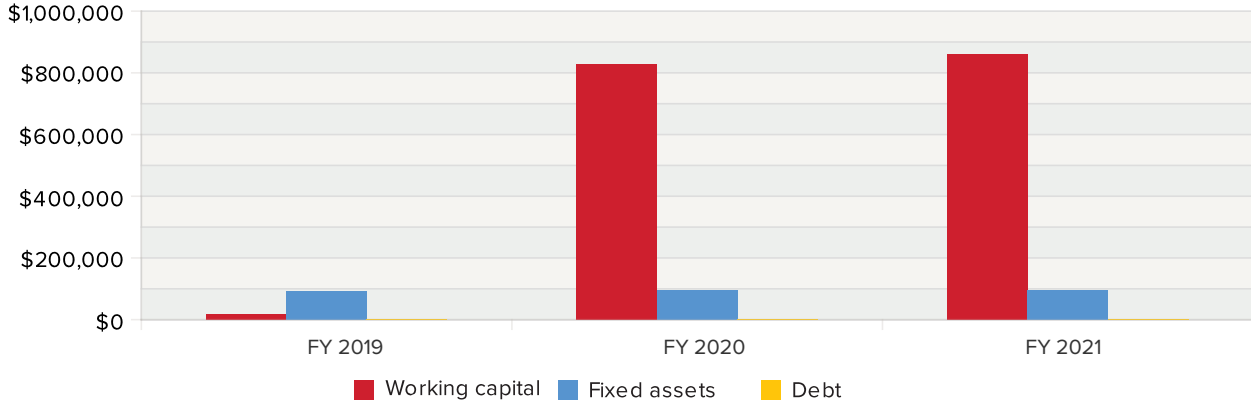
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

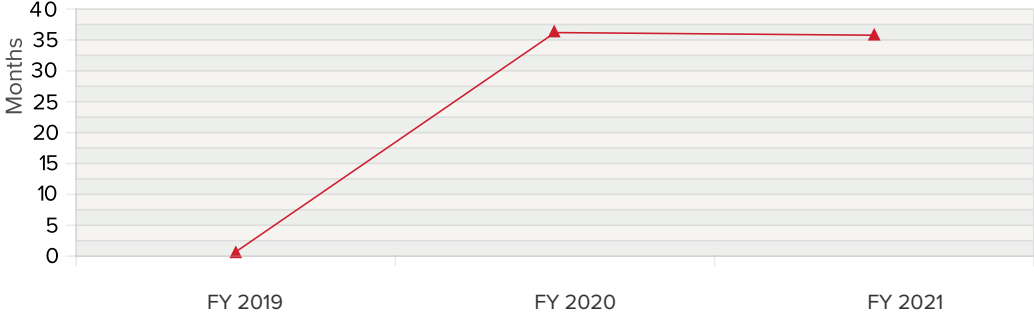
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



Months of Working Capital



Attendance

	FY 2019	FY 2020	% Change	FY 2021	% Change
Total attendance					
Paid	9,400	550	-94%	375	-32%
Free	11,680		-100%	25	n/a
Total	21,080	550	-97%	400	-27%
In-person attendance					
Paid	9,400	150	-98%	330	120%
Free	11,680		-100%		n/a
Total	21,080	150	-99%	330	120%
Digital attendance					
Paid		400	n/a	45	-89%
Free			n/a	25	n/a
Total		400	n/a	70	-82%
In-person attendees 18 and under	1,800	44	-98%	55	25%
Programs in schools	FY 2019	FY 2020	% Change	FY 2021	% Change
Children served in schools			n/a		n/a
Hours of instruction			n/a		n/a

Workforce

	FY 2019	FY 2020	% Change	FY 2021	% Change
Number of People					
Employees: Full-time permanent	2	2	0%	1	-50%
Employees: Full-time temporary	2		-100%	2	n/a
Employees: Part-time permanent	1	1	0%	0	-100%
Volunteers	65	5	-92%	35	600%
Independent contractors	3	10	233%	4	-60%
Interns and apprentices			n/a	0	n/a
Total positions	73	18	-75%	42	133%

Visual & Performing Artists

	FY 2019	FY 2020	% Change	FY 2021	% Change
Number of visual & performing artists		7	n/a	0	-100%
Payments to artists & performers	\$82,900	\$28,453	-66%	\$0	-100%

Covid-19 Impact

	FY 2019	FY 2020	FY 2021
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			0
Number of employees furloughed			0
Of those furloughed or laid off employees, how many (if any) have been brought back?			

Mission and Constituency

Mission statement

The mission of the LCCC is to promote cultural enrichment programs and events, to provide a gathering place for the community, and to ensure the preservation of the Old Art Building as a significant part of Leelanau history.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2019		FY 2020		FY 2021	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	12	14			0	
Productions (presented)					0	
Classes/assemblies/other programs in schools					0	
Classes/workshops (outside of schools)	63	580	1	1	0	0
Field trips/school visits					0	
Guided tours					0	
Lectures	15	15	1	1	0	
Permanent exhibitions	0				0	
Temporary exhibitions	20				0	
Traveling exhibitions (hosted)	0				0	
Films screened					0	
Festivals/conferences	4		0		0	
Readings/workshops (developing works)					0	
Community programs (not included above)			1	1	0	
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2019			FY 2020			FY 2021		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									3
Temporary exhibitions						3			
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions									
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2019		FY 2020		FY 2021	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$148,177		\$61,954		\$151,216	
Contributed revenue	\$179,494		\$156,433		\$157,671	
Operating expense	\$302,620		\$274,808	\$30,000	\$289,183	\$0

Program Activity

	FY 2019	FY 2020	% Change	FY 2021	% Change
Fiscally sponsored projects			n/a	0	n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies			n/a	0	n/a
Scholarships awarded			n/a	0	n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a	0	n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a	0	n/a
Works commissioned			n/a	0	n/a
Films produced			n/a	0	n/a
World premieres			n/a	0	n/a
National premieres			n/a	0	n/a
Local/regional premieres			n/a	0	n/a
Published works (physical)			n/a	0	n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)			n/a	0	n/a
Private lessons (digital)			n/a		n/a
Competitions			n/a	0	n/a
Open rehearsals			n/a	0	n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2019	n/a
FY 2020	During the year of the pandemic we put much effort into increasing our website and social media connections - producing virtual art exhibits on the website and sharing art history as well as tours of local artists' studios on social media.
FY 2021	Bouncing back and forth with Covid has been trying but our community has rallied and appreciates our efforts to offer a safe environment.