Helping to Shape Our Future

Planned Giving Opportunities at The Old Art Building

Your generosity makes a difference—today and for generations to come. A planned gift allows you to support **The Old Art Building** *while also meeting your personal and financial goals*. Whether your gift is simple or sophisticated, **your legacy will help ensure that we continue to p*romote the arts and cultural enrichment, provide a gathering space for the community, and preserve our historic building.***

Why Consider Planned Giving?

- Align your charitable goals with your financial planning
- Gain tax benefits for you and your family
- Flexibility to give in ways that work best for you

Bequests: A Simple Way to Give

A **bequest** is one of the easiest and most flexible ways to leave a legacy. By including **The Old Art Building** in your will or living trust, you can make a significant gift without affecting your current finances.

You may choose to:

- Leave a specific dollar amount
- Donate a percentage of your estate
- Gift the remainder of your estate after other obligations are met
- Designate a gift from your IRA or other retirement plan

Bequests can be **revocable**, giving you the flexibility to change them at any time should your circumstances or priorities change.

Sample Bequest Language

Here is language you can share with your attorney or advisor:

> **"I give, devise, and bequeath to *The Old Art Building*, a nonprofit organization organized and existing under the laws of Michigan, with a principal address of PO Box 883, Leland, MI 49654, the sum of $________ (or ____% of my estate, or the residue of my estate) to be used for its general purposes."**

If you wish to designate your gift for a specific purpose, please speak with us to ensure your intentions can be honored.

Gifts of Appreciated Securities

Donating **appreciated securities**, such as stocks, bonds, or mutual funds, is a **taxwise** way to support **The Old Art Building**.

How It Works: When you transfer securities you have held for a year or more,

- You receive an income tax charitable deduction for their **full fair market value**
- You avoid paying **capital gains tax** on the appreciation–further lowering the cost of giving
- Your gift benefits the OAB immediately

Life Income Arrangements: Create Income Now

Life income gifts provide you income for life, with the "remainder" going to the **OAB.** These include:

- **Charitable Remainder Trusts** – These provide income for your life or a period of time, with the remaining assets benefiting The Old Art Building.

These arrangements offer:

- Income to you (or to other family members)
- A current income tax deduction for a portion of your gift
- You can "convert" low-yielding securities into a higher income, at no capital gains cost

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Giving Through Your IRA

If you are *age 70½ or older*, you can make a **tax-efficient gift directly from your IRA**

Benefits

- Reduce taxable income (the amount directly donated is not taxable)
- Satisfy required minimum distributions (RMDs)
- You can donate up to $108,000 (in 2025) annually

You may also name **The Old Art Building** in your will as a **beneficiary of all or part of your IRA**, *which can be one of the most tax-advantageous gifts for your heirs.*

Gifts of Real Estate

A gift of real estate can be a highly effective philanthropic and financial strategy.

- You can make an outright gift of real estate, which can fund OAB programs or people.
- You can give the OAB your home, *but retain the right to live in it for the rest of your life*–and receive an income tax deduction.
- Your property can fund a trust that will make payments to you or someone you name.
- You can also leave real estate to the OAB through your will.

Questions? We are happy to talk to you or your advisors to find the option that best fits your goals.

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The OAB's EIN: 38-3052356

Thank you for your support!

This information is not intended as legal or tax advice. Please consult your professional advisors before making a planned gift.